

OFFICE OF THE SANGGUNIANG BAYAN

EXCERPTS FROM THE MINUTES OF THE 50<sup>TH</sup> REGULAR SESSION OF THE 15<sup>TH</sup> SANGGUNIANG BAYAN OF STA. TERESITA, CAGAYAN HELD ON <u>JULY 1, 2020</u> AT THE SB SESSION HALL.

Present:	Hon. Ruben P. Fagela Hon. Jefferson M. Javier Hon. William A. Lorenzo Hon. Mark Anthony P. Palor Hon. Conrado P. Tabaco Hon. Gloria O. Baldiviso Hon. Rhudel A. Castillo Hon. Jose I. Gonzaga Hon. Jethro S. Tibuc Hon. Aider M. Javier Hon. Guevarra J. Gregorio	<ul> <li>Vice-Mayor/Presiding Officer</li> <li>Sangguniang Bayan Member</li> </ul>
	Hon. Guevana J. Glegono	

Absent: None

## **RESOLUTION NO. 105-2020**

"A RESOLUTION APPROVING THE AMOUNT OF **P 13,097,848.85** AS GENERAL FUND SUPPLEMENTAL BUDGET NO. 2- 2020 OF THE LOCAL GOVERNMENT UNIT OF STA. TERESITA, CAGAYAN WHICH SAID FUND WAS DERIVED FROM RETAINED EARNINGS OF CY 2019"

WHEREAS, presented and considered is the Supplemental Budget No. 2 - 2020 for the General Fund of the Local Government Unit of Sta. Teresita, Cagayan in the amount of **P** 13,097,848.85 which derived from the Retained Earnings of CY 2019 for deliberation and appropriate action;

WHEREAS, said Supplemental Budget is in accordance with the provisions of the Local Government Code of 1991 to fund for an effective and efficient delivery of basic services and local governance for the people;

NOW THEREFORE, on motion of *Honorable Jose I. Gonzaga* with the unanimous accord of all the members present;

RESOLVE, as it is hereby resolved by this August Body to approve the amount of **P 13,097,848.85** as General Fund Supplemental Budget No. 2-2020 of the Local Government Unit of Sta. Teresita, Cagayan which said fund was derived from Retained Earnings of CY 2019;

RESOLVED FURTHER, to furnish copies of this resolution to all offices concerned for their information and reference.

CARRIED.

I CERTIFY to the correctness of the foregoing resolution:

Sanggunian Secretary



OFFICE OF THE SANGGUNIANG BAYAN

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ATTESTED & CERTIFIED TO BE ADOPTED:

RUBEN P. FAGELA Vice-Maypr/Presiding Officer

Concurred by the members of the Sanggunian:

**JAVIER** JEFFER

MARK ANTHONY P. PALOR

GLG

SE IJGONZAGA AIDE

WILLING A. LORENZO

CONRADO TABACO

RHUDEL A. CASTILLO

JETHRO S. TIBUC

GREGORIO GUEVARR

APPROVED, this day July 7, 2020:

IGO P. DE GRACIA, CESE RODE Municipal Mayor